

Final Terms dated 08.08.2012¹

Erste Group Bank AG

Issue of USD 50,000,000 Erste Group Puttable Floater due 2017

under the **€30,000,000,000 Debt Issuance Programme**

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "Conditions") set forth in the Prospectus dated 31 Mai 2012 and the supplement to the Prospectus dated 11 June 2012 which together constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) as amended (which includes the amendments made by the Directive 2010/73/EU (the "2010 PD Amending Directive") to the extent implemented in the Relevant Member State) (the "Prospectus Directive"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Prospectus as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Prospectus as so supplemented. The Prospectus and the supplement to the Prospectus are available for viewing at <http://www.erstegroup.com> and during normal business hours at Börsegasse 14, 1010 Vienna and copies may be obtained from Erste Group Bank AG, Börsegasse 14, 1010 Vienna and on <http://www.erstegroup.com>.

1	Issuer:	Erste Group Bank AG
2	(i) Series Number:	1113
	(ii) Tranche Number:	1
	(If fungible with an existing Series, details of that Series, including the date on which the Notes become fungible).	
3	Specified Currency or Currencies:	United States Dollars ("USD")
4	Aggregate Nominal Amount of Notes:	
	(i) Series:	USD 50,000,000
	(ii) Tranche:	USD 50,000,000
5	Issue Price:	100% of the Aggregate Nominal Amount
6	(i) Specified Denominations:	USD 50,000,000
	(ii) Calculation Amount:	Specified Denomination
7	(i) Issue Date:	29 June 2012
	(ii) Interest Commencement Date:	Issue Date
8	Maturity Date:	29 June 2017
9	Interest Basis:	3 Month-USD-Libor + the relevant Margin specified in paragraph 16(x) below. Floating Rate
10	Redemption/Payment Basis:	Redemption at par
11	Change of Interest or Redemption/Payment Basis:	Interest Basis (margin) will be adjusted as set out in the Annex

¹ These Final Terms replace the Final Terms dated 27 June 2012

12	Put/Call Options:	Investor Put (further particulars specified below)
13	(i) Status of the Notes:	Senior
	(ii) Date [Board] approval for issuance of Notes obtained:	according to Overall Planning Approval of Management Board dated 22 November 2011 and Supervisory Board dated 14 December 2011
14	Method of distribution:	Non-syndicated
PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE		
15	Fixed Rate Note Provisions	Not Applicable
16	Floating Rate Note Provisions	Applicable
	(i) Interest Period(s):	Each period from and including a Specified Interest Payment Date to but excluding the next subsequent Specified Interest Payment Date, save for the first Interest Period which shall be the period from and including the Issue Date to but excluding the First Specified Interest Payment Date.
	(ii) Specified Interest Payment Dates:	29 September, 29 December, 29 March and 29 June every year, commencing 29 September 2012 each subject to adjustment in accordance with the Business Day Convention below.
	(iii) First Interest Payment Date	29 th September 2012
	(iv) Business Day Convention:	Modified Following Business Day Convention
	(v) Business Centre(s):	London, New York
	(vi) Manner in which the Rate(s) of Interest is/are to be determined:	ISDA Determination
	(vii) Party responsible for calculating the Rate(s) of interest and/or Interest Amount(s) (if not the Agent):	Not Applicable
	(viii) Screen Rate Determination:	Not Applicable
	(ix) ISDA Determination:	Applicable
	- Floating Rate Option:	USD-LIBOR- BBA
	- Designated Maturity:	3 months
	- Reset Date:	First day of each Interest Period
	(x) Margin(s):	Details see Annex
	(xi) Minimum Rate of Interest:	Not Applicable
	(xii) Maximum Rate of Interest:	Not Applicable
	(xiii) Day Count Fraction:	Act/360, Adjusted
	(xiv) Fall back provisions, rounding provisions, denominator and any other terms relating to the method of calculating interest on Floating Rate Notes, if different from those set out in the Conditions:	Not Applicable
17	Zero Coupon Note Provisions	Not Applicable
18	Index-linked Interest Note/other variable-linked interest Note	Not Applicable

	Provisions	
19	Dual Currency Note Provisions	Not Applicable
PROVISIONS RELATING TO REDEMPTION		
20	Call Option	Not Applicable
21	Put Option	Applicable
	(i) Optional Redemption Date(s):	Each Interest Payment Date, all dates being subject to adjustment in accordance with the Modified Following Business Convention.
	(ii) Optional Redemption Amount(s) of each Note and method, if any, of calculation of such amount(s):	Specified Denomination
	(iii) Notice period:	Not less than 24 Calendar Days notice prior to the relevant Optional Redemption Date.
22	Final Redemption Amount of each Note	
	In cases where the Final Redemption Amount is Index-Linked or other variable-linked:	Not Applicable
23	Redemption of Reverse Convertible Notes (Cash-or-Share Notes, Cash-or-Fund Notes, Cash-or-Commodity Notes, Cash-or-Currency Notes, Cash-or-Future Notes)	Not Applicable
24	Early Redemption Amount	
	Early Redemption Amount(s) of each Note payable on redemption for taxation reasons or on event of default or other early redemption and/or the method of calculating the same (if required or if different from that set out in the Conditions):	According to Clause 6 of the Terms and Conditions of the Notes
GENERAL PROVISIONS APPLICABLE TO THE NOTES		
25	Form of Notes:	Notes governed by English law: Bearer Notes: Temporary Global Note exchangeable for Permanent Global Note exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note.
26	New Global Note	Yes
27	Financial Centre(s) or other special provisions relating to Payment Dates:	London, New York
28	Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):	No

29	Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment:	Not Applicable
30	Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made:	Not Applicable
31	Redenomination, renominalisation and reconventioning provisions:	Not Applicable
32	Consolidation provisions:	Not Applicable
33	Other final terms:	Not Applicable
DISTRIBUTION		
34	(i) If syndicated, names of Managers	Not Applicable
	(ii) Stabilising Manager(s) (if any):	Not Applicable
35	If non-syndicated, name of Dealer:	Erste Group Bank AG
36	U.S. Selling Restrictions	Reg S Compliance Category, TEFRA D
37	Additional selling restrictions:	Not Applicable
38	Jurisdiction and Governing Law:	English
39	Binding language:	English
40	Domestic or International Notes	International

PURPOSE OF FINAL TERMS

These Final Terms comprise the final terms required for issue and admission to trading on the Vienna Stock Exchange of the Notes described herein pursuant to the €30,000,000,000 Debt Issuance Programme of Erste Group Bank AG.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Erste Group Bank AG as the Issuer.

By:
Authorised Officer

By:
Authorised Officer

PART B - OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (i) Listing: Vienna, Geregelter Freiverkehr
- (ii) Admission to trading: Application is expected to be made by the Issuer for the Notes to be admitted to trading on the Vienna Stock Exchange.
- (iii) Estimate of total expenses related to admission to trading: EUR 750

2. RATINGS

- Ratings: The Notes to be issued have not been rated.

3. NOTIFICATION

The Commission de surveillance du secteur financier (CSSF - Luxembourg) has provided the competent authorities of Austria, Germany, the Czech Republic, Hungary, the Slovak Republic and Romania with a certificate of approval, attesting that the Prospectus has been drawn up in accordance with the Prospectus Directive.

4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save as discussed in "Subscription and Sale", so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

5. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- (i) Reasons for the offer: See "Use of Proceeds" wording in Prospectus
- (ii) Estimated net proceeds: Not applicable
- (iii) Estimated total expenses: EUR 1.000

6. Fixed Rate Notes only – YIELD

Not Applicable

7. *Index-linked or Equity-linked or Fund-linked or Credit-linked or Commodity-linked or Future-linked or other variable-linked Notes only* - PERFORMANCE OF INDEX/FORMULA/UNDERLYING EQUITY/FUND/CREDIT EVENT/COMMODITY/FUTURE/OTHER VARIABLE, EXPLANATION OF EFFECT ON VALUE OF INVESTMENT AND ASSOCIATED RISKS AND OTHER INFORMATION CONCERNING THE UNDERLYING

Not Applicable

8. *Dual Currency Notes only* - PERFORMANCE OF RATE[S] OF EXCHANGE AND EXPLANATION OF EFFECT ON VALUE OF INVESTMENT

Not Applicable

9. OPERATIONAL INFORMATION

- | | |
|----------------------------------------------------------------------------------|---------------------------------------------------------------|
| (i) ISIN Code: | XS0799386700 |
| (ii) Common Code: | 079938670 |
| (iii) Clearing system(s) | |
| a) for International Notes: | Euroclear Bank S.A./N.V./Clearstream Banking, Société Anonyme |
| b) for Domestic Notes: | Not Applicable |
| (iv) Delivery: | Delivery free of payment |
| (v) Names and addresses of initial Paying Agent(s): | BNP Paribas Securities Services, Luxembourg Branch |
| (vi) Names and addresses of additional Paying Agent(s) (if any): | Not Applicable |
| (vii) Names and addresses of Delivery Agent(s) (if not BNP Paribas) | Not Applicable |
| (viii) Intended to be held in a manner which would allow Eurosystem eligibility. | No |

ANNEX

The following margins will be paid:

<i>Margin</i>	<i>Interest Period</i>	
	<i>from (including)</i>	<i>to (excluding)</i>
+ 0.80 per cent. per annum	29 June 2012	29 September 2012
+ 0.80 per cent. per annum	29 September 2012	29 December 2012
+ 0.80 per cent. per annum	29 December 2012	29 March 2013
+ 0.80 per cent. per annum	29 March 2013	29 June 2013
+ 1.00 per cent. per annum	29 June 2013	29 September 2013
+ 1.10 per cent. per annum	29 September 2013	29 December 2013
+ 1.20 per cent. per annum	29 December 2013	29 March 2014
+ 1.30 per cent. per annum	29 March 2014	29 June 2014
+ 1.40 per cent. per annum	29 June 2014	29 September 2014
+ 1.50 per cent. per annum	29 September 2014	29 December 2014
+ 1.60 per cent. per annum	29 December 2014	29 March 2015
+ 1.65 per cent. per annum	29 March 2015	29 June 2015
+ 1.65 per cent. per annum	29 June 2015	29 September 2015
+ 1.70 per cent. per annum	29 September 2015	29 December 2015
+ 1.80 per cent. per annum	29 December 2015	29 March 2016
+ 1.90 per cent. per annum	29 March 2016	29 June 2016
+ 2.05 per cent. per annum	29 June 2016	29 September 2016
+ 2.15 per cent. per annum	29 September 2016	29 December 2016
+ 2.20 per cent. per annum	29 December 2016	29 March 2017
+ 2.25 per cent. per annum	29 March 2017	29 June 2017